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Ref. No: 03-345-____/08

Banja Luka, July 21, 2008

International Invitation for Tenders

ROAD REHABILITATION REPUBLIC OF SRPSKA Bosnia and Herzegovina Republic of Srpska Public Company "Republic of Srpska Roads"

The Republic of Srpska (hereinafter referred to as "the Borrower") has received a loan from the European Investment Bank – EIB (hereinafter referred to as "the Bank") – towards the cost of the Road Rehabilitation Republika Srpska. This International Invitation for Tenders relates to contracts for the Rehabilitation of four different sections of Main and Regional Roads of primary national and international importance in Republic of Srpska.

These contracts will include rehabilitation of the following road sections:

Lot 1_2008/EIB	M4 Banja Luka (Rebrovac) - Čelinac, length 12,01 km
	M4 Čelinac-Kotor Varoš, length 18,97 km
Lot 2_2008/EIB	M18 Rača-Gojsovac-Bijeljina, length 19,05 km
Lot 3_2008/EIB	R455 Tišća-Šekovići-Donje Caparde, length 31,54 km

These contracts are expected to be implemented from August 2008 to December 2008.

The criteria to be used in the tender evaluation is the lowest responsive evaluated Bid price, provided that such Bidder has been determined to be eligible and qualified in accordance with the provisions of the Instructions to Bidders.

All firms are invited to participate in the tender.

Interested eligible Bidders may obtain further information from, and inspect the Bidding Documents at:

Mr. Mladen Lazendic, Director Public Company "Republic of Srpska Roads" 10 Vase Pelagica St, 78000 Banja Luka Republic of Srpska, Bosnia and Herzegovina tel: +387-51-309128 fax: +387-51-308316 e-mail: mlazendic@putevirs.com

A complete set of Bidding Documents may be purchased from July 21, 2008 on the submission of an application to the above address, and upon payment of a non-refundable fee of 1.000 KM (for each single road section) to

5621008003127453 for local currency (KM) and

540000-10252326 for foreign currency, SWIFT code RAZBBA22,

bearing the name of the project. On request, against a faxed copy of the evidence of the remittance, the Bidding Documents may be sent by courier service if the transport is previously ordered by the Bidder in his country. The Borrower bears no responsibility for the delivery in such a case.

A Bid Security of 40.000 KM (for each single road section) fulfilling the conditions indicated in the Bidding Documents must accompany all bids.

All bids must be delivered in closed envelopes bearing the mention "Bid for Rehabilitation of Road Section..." not later than September 01, 2008 by 12:00 hours local time at the following address:

Public Company "Republic of Srpska Roads" 10 Vase Pelagica St, 78000 Banja Luka Republic of Srpska, Bosnia and Herzegovina.

Bids will be opened immediately in the presence of Bidders' representatives who choose to attend.

Additional information:

At the same time, two more International Invitations for Tenders related to the Rehabilitation of Main and Regional Roads will take place, as follows:

Lot 1_2008/EBRD	M6.1 Kifino Selo (Klanci)-Gacko, length 38,21 km
Lot 2_2008/EBRD	M14.1 Nova Topola-Srbac-Kobaš-Derventa, length 62,90 km
Lot 3_2008/EBRD	R413 Mitrovići (Kneževo)-Prisika (Ugar) , length 17,77 km
Lot 4_2008/EBRD	R472 Polje-Podnovlje, length 16,19 km

funded by European Bank for Reconstruction and Development (EBRD) loan, and

Lot 1_2008/WB	M1.8 Lepnica-Lončari-Blaževac, length 17,49 km
Lot 2_2008/WB	R462a/463/464 Šamac-Grebnice-Obudovac-Lončari, 25,17 km
Lot 3_2008/WB	R480 Derviši-Klašnice, length 9,23 km

funded by the World Bank (WB) loan.

Note:

- Bidders are permitted to submit bids for any combination of Lots.
- Bidders are permitted to offer discounts for more than one lot that will be taken into account in the evaluation process.
- Bidders are required to meet cumulative qualification criteria for the award for more than one Lot.